

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 69 - HB 233

February 1, 2017

SUMMARY OF BILL: Extends the termination date of the Department of Economic and Community Development (ECD) to June 30, 2021. Under the *Tennessee Governmental Entity Review Law*, the Department is scheduled to terminate on June 30, 2017. Requires the Department to update the Government Operations Joint Evaluation Committee on Commerce, Labor, Transportation, and Agriculture by December 31, 2017, on the Department's progress on the October 2016 Performance Audit Report findings.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Governor's Recommended Budget Document for FY17-18 (page B-330), total recommended funding for ECD for FY17-18 is \$216,327,900 (\$187,009,300 state; \$26,392,100 federal, and \$2,926,500 other).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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